AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 5187 OFFERED BY MR. STIVERS OF OHIO

Page 2, strike lines 10 through 17 and insert the following:

1 (5) Many of the nation's public housing apart-2 ments are already buckling under a capital needs 3 backlog. Allowing public housing agencies to convert 4 their currently-available public housing subsidies to 5 long-term section 8 rental assistance contracts will 6 enable them to raise millions of dollars of necessary 7 debt and equity investments in the same manner 8 that private owners of housing assisted under section 9 8 have done for over 40 years.

Page 5, after line 2 insert the following new subsection:

- 10 (h) Permissible Use for Rental Assistance
- 11 Demonstration.—Notwithstanding any other provision
- 12 of law, the fourth proviso of the matter under the heading
- 13 Rental Assistance Demonstration in the Department of
- 14 Housing and Urban Development Appropriations Act,
- 15 2012 (division C of Public Law 112-55; 125 Stat. 673)

- 1 as amended by Public Law 113-76, Public Law 113-235,
- 2 Public Law 114-113, Public Law 115-31, and Public Law
- 3 115-141, shall not apply to amounts provided pursuant
- 4 to this section.

